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**China Council Quarterly**

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www.nwchina.org

**LETTER FROM OUR PRESIDENT**



I hope that you all had a wonderful holiday season, and the entire board and staff of the Northwest China Council wishes you the best in 2013!

We are looking forward to celebrating the arrival of the year of the snake with you at our annual auction and banquet on Saturday, February 23, 2013.

We are excited to have this fun

event at Wong's King restaurant this year and the food, performances, and auction should be top notch. We will be presenting the 2013 Flying Horse award to Jaime Lim at the event and we thank him for his exceptional contribution to the community over the years.

We have been working hard to create interesting and educational programs for the year, and it looks very promising. An upcoming highlight is the inaugural lecture for the annual Marcia Weinstein Lecture Series.

We do ask you, our members, to please provide us feedback on what types of programs you would like to see. We have revamped our grant writing committee to provide more great programs for the community, but an important part of that process is understanding what is most valued by our membership, so please let us know!

Thank you again for your continued support, and I look forward to seeing you all at Wong's King on February 23<sup>rd</sup>!

- David W. Kohl, President



China Business Program Annual

**MARCIA WEINSTEIN MEMORIAL LECTURE:  
DR. JUNE TEUFEL DREYER**

On Saturday, March 16, 2013, Northwest China Council will hold the first in the Annual Marcia Weinstein Memorial Lecture Series. The series honors our late board member and ardent supporter, Marcia Weinstein, whose bequest enables us to expand our programs and diversify our offerings. The inaugural event will be held at 2:00pm at Portland State University. Look for emails or see our website for more detailed information as the event nears.



The inaugural speaker will be Professor June Teufel Dreyer, Ph.D, of the University of Miami, Florida. Dr. Dreyer received her Bachelor's Degree in Political Science at Wellesley College. Her graduate degrees, MA in East Asian

Studies, and Doctorate in Government and Far Eastern languages, are from Harvard University.

Dr. Dreyer has researched and written extensively about China's government, foreign relations, geopolitical, and military affairs, before and since the end of the Cold War; and restoration of relations between China and the United States. Her military, political and economic analyses are sought by the U.S. military, National Security Agency, and other government agencies.

In addition to her academic work, she has served as Chief Far East Specialist at the Library of Congress; Asia Adviser to the Chief of Naval Operations, United States Navy; and Adjunct Professor at the Air Force Special Operations School.

Her current research focus is on ethnic minorities in China, Sino-Japanese relations, Chinese military modernization, and China-Taiwan relations.

- Paul Millius



**YOU ARE INVITED...**  
**NORTHWEST CHINA COUNCIL'S 23<sup>RD</sup> ANNUAL CHINESE NEW YEAR AUCTION & BANQUET**

Please join Northwest China Council members and friends in celebrating the Year of the Snake on Saturday, February 23, 2013.



The annual event features silent and live auctions, a no host bar, live music, and a multi-course Chinese banquet. Visit with friends, eat, drink, and bid on auction items including round-trip airline tickets, vacation getaways, antiques, and various items from local shops, restaurants, and around the world.

The celebration will be at Wong's King Seafood Restaurant,

8733 SE Division Street, Portland, OR 97266, from 5:00-9:00pm.

The evening will begin with the silent auction, no host bar, and performance by the **Orchids and Bamboo Quartet**. A traditional lion dance and the presentation of the Flying Horse Award to Jaime Lim will follow, then the banquet and live auction.



The event is less than two weeks away! Don't miss out—buy your tickets today. Individual tickets are \$60, a Friends and Family table is \$550 (seats 10), and a Patron table is \$750 (preferred seating, wine included). To reserve a space



or for further information, visit our website ([www.nwchina.org](http://www.nwchina.org)), email [johnw@nwchina.org](mailto:johnw@nwchina.org), or call the office at 503-973-5451.



The New Year Auction and Banquet is the Northwest China Council's most important fundraising event of the year. The funds generated from this event will support continuing programs in language, education, business and culture, as well as allow for the development of new programs.

**Donations are needed!** Please consider contributing items or services to



the auction, such as artwork, antiques, gift certificates, wine, and vacation stays. All donations are greatly appreciated, and tax-deductible.

**We look forward to seeing you at the 23<sup>rd</sup> annual Chinese New Year Auction and Banquet!**



## POWER, WEALTH, AND A CONFUCIUS FOR TODAY



Dr. Peter K. Bol, Charles H. Caswell Professor of East Asian Languages and Civilizations and Director of the Center for Geographic Analysis at Harvard University, spoke to a capacity crowd on Friday, October 26<sup>th</sup>, at Portland

State University. Dr. Bol's lecture was the first in a series of events to mark the 15<sup>th</sup> academic year for the Institute for Asian Studies at Portland State University.

A renowned scholar of Neo-Confucianism and Chinese history whose research centers on Chinese thought and society from the 8-17<sup>th</sup> centuries, Dr. Bol authored the books *Neo-Confucianism in Chinese History* and *This Culture of Ours*, in addition to many journal articles.

Dr. Bol stated that there are many Confuciuses, and that each age reinterprets Confucius for its own time. One can approach Confucius as a failed politician in the war-torn late Zhou dynasty (6-5<sup>th</sup> century BCE) who went from state to state appealing to the kings to hire him; or Confucius as the model teacher in the Analects, a collection of sayings gathered by his students after his death. Confucius' teaching later became state ideology and the foundation for the bureaucratic government. The group of books codified by Confucius formed the core of the education of bureaucrats until the early 20<sup>th</sup> century.

Confucius was the first philosopher. In the centuries after his death, philosophers adapted his teachings into varieties of Neo-Confucianism, which emphasized the connection between heaven and earth and the significance of human action in the workings of the cosmos.

Confucius taught that one should follow the *dao* 道, or "path"—the ethical behavior and good government modeled by the ancient sage kings. Education and self-refinement were ways to follow the "path," as was the practice of "ritual," or *li* 禮, which served to model and instruct good conduct. A courteous greeting and handshake is a simple example. Confucius believed that to rectify the problems of the state, the king and his ministers should return to this "path." The overarching interest of Confucianism is for the common good: a society that is ordered, balanced, and harmonious.

During the 20<sup>th</sup> century, Confucius was vilified and Confucianism was repressed by the Communist Party. But in the last two decades, Confucianism is experiencing a revival, as Confucian academies reopen and Confucian

programs are incorporated into all levels of the educational system. Dr. Bol believes that Confucianism is being reinterpreted because its values are relevant to address the problems facing modern China—government corruption, social tension, and a wide disparity in wealth. Confucianism provides a way to criticize those with wealth and power, and emphasizes a return to personal ethics and behavior to support the common good. Indeed, the Communist Party adopted a slogan of "Harmonious Society," recalling the teachings of Confucius.

Dr. Bol was a very engaging and enlightening speaker. The lecture was followed by an extended question and answer period. The full lecture can be viewed online at: [oia.pdx.edu/ias/videos/](http://oia.pdx.edu/ias/videos/).

- Ann Wetherell

## 2012 FLYING HORSE AWARD RECIPIENT: JAIME LIM

Jaime Lim, publisher of *The Asian Reporter* newspaper, is a long-time civic leader and businessman. Mr. Lim served as president of the Philippine-American Chamber of Commerce of Oregon, and led a trade mission to the Philippines in 2007. As principal and owner of First United Engineering, Mr. Lim worked on many building projects all over Portland. He is currently president of the National Federation of Philippine-American Chamber of Commerce.

Mr. Lim became president of the Filipino-American Association of Portland and Vicinity in 1978 and edited its community newsletter for two years. With the help of his family, an expanded Fil-Am News was published in March 1987 and changed its name to *The Asian Reporter*. In 1991, the newspaper became the region's source for international, regional, and local Asian news. It now publishes 20,000 copies weekly, and is available online, all free of charge. The Lim family continues to oversee all aspects of the newspaper.

Established in 1999, The Asian Reporter Foundation awards scholarships to high school and college students, and recognizes Asian elders and community groups for their volunteer efforts. The foundation also hosts AsiaFest, an annual exhibition of Asian and Asian-American cultures and traditions.

The annual Flying Horse Award recognizes individuals or groups who have made outstanding contributions in community service and in increasing public awareness of Chinese culture, contemporary affairs, and business. At the 23<sup>rd</sup> Annual Auction and Banquet, on February 23<sup>rd</sup>, the Northwest China Council will honor Jaime Lim with this award.

- Jennifer Li

## HONG KONG BUSINESS UPDATE

On Tuesday, September 25, 2012, under the auspices of the Portland Business Alliance and World Affairs Council, Donald Tong, Government of Hong Kong Commissioner for the U.S., addressed a gathering of business people, students, and interested members, over lunch at the Multnomah Athletic Club.



As commissioner, and along with the Permanent Representatives of the Hong Kong Special Administrative Region Government, Mr. Tong promotes closer economic, trade, and cultural ties between the U.S. and Hong Kong. They are headquartered in Washington, D.C., with offices in New York and San Francisco, where InvestHK divisions are tasked with investment promotion and business facilitation.

Mr. Tong reminded the audience that on July 1, 1997—after 150 years of British administration—Hong Kong became a Special Administrative Region of the People’s Republic of China. Since then, the successful implementation of the “One Country, Two Systems” principles accomplished re-integration with China.

The foundation of “One Country, Two Systems” is the Basic Law, Hong Kong’s constitutional document, which guarantees Hong Kong’s autonomy. It enshrines civil liberties, such as freedoms of speech, religion, and press. It preserves the British Common Law legal tradition and an independent judiciary.

The Hong Kong dollar is a separate currency from the Chinese Yuan and is pegged to the US dollar, giving it stability and easy convertibility. Hong Kong has separate membership in international forums (e.g. WTO, World Customs Organization, and APEC). It is empowered to negotiate bilateral agreements in trade, investments, air services, taxation, and visa exemption.

Hong Kong is a city of seven million people, with per capita GDP over US\$34,000. Services account for 92%. Pillar industries of financial, trading and logistics, professional services, and tourism contribute 58% and employ 1.7 million workers. Real GDP grew by 7% in 2010 and 5% in 2011. In 2011, foreign direct investment rose by 17% to US\$83 billion, making Hong Kong the 4<sup>th</sup> largest recipient globally. Hong Kong ranked first in Asia in terms of total FDI inflow stock, with a 28.5% share equaling over US\$1.1 trillion. Hong Kong ranked 2<sup>nd</sup> out of 183 economies for its ease of doing business in the World Bank’s 2012 “Doing Business Report.”

The Hong Kong economy has not been immune to the dampened global economic climate. The GDP growth forecast for 2012 is only 1-2%. At 3.2%, the unemployment rate does remain low.

Hong Kong is ranked as the 10<sup>th</sup> largest U.S. export destination, with exports increasing nearly 100% over the past decade. In 2011, Hong Kong imported over US\$36 billion worth of goods from the U.S., up 37% from 2010. The Pacific Bridge Initiative between the U.S. Commerce Department and the Hong Kong Trade Development Council will further enhance U.S.-Hong Kong trade.

In 2011, Oregon’s exports to Hong Kong were approximately US\$300 million, making Hong Kong Oregon’s 13<sup>th</sup> largest export destination. Chief exports to Hong Kong include computer and electronic products, agricultural products, and leather goods.

Mr. Tong went on to describe what he saw as Hong Kong’s “competitive edge”—its unwavering commitment to free trade. The Heritage Foundation and The Wall Street Journal have ranked Hong Kong as the world’s freest economy for 18 consecutive years by the Heritage Foundation and The Wall Street Journal.

Hong Kong enjoys a free flow of people, capital, goods, and information. It has a professional and highly educated workforce. Hong Kong resists extensive labor union organizing, but has a \$3.50/hour minimum wage, respectable by Asian standards. There is progress toward standard working hours and overtime pay.

Hong Kong has simple tax laws and low rates. The maximum salary tax is 15%. Profit tax is 16.5%. There is no VAT/GST, sales or capital gains taxes, withholding tax on dividends or interest, estate duties, or global taxation.

Strategically located, half of the world’s population is within a five-hour flight. Hong Kong is the world’s busiest air cargo hub and the 3<sup>rd</sup> busiest container port. It has one of the world’s largest deep-water harbors.

Hong Kong’s competitive edge also includes a “clean and efficient” government; it is consistently rated as one of the least corrupt places in the world. Comprehensive laws protect intellectual property, which are particularly important for businesses engaged in R&D and design.

Mr. Tong emphasized Hong Kong’s role as the two-way gateway to China. Hong Kong helps mainland companies go global by offering expertise and services in worldwide business. Hong Kong is the largest external investor in the mainland, accounting for 45%, or US\$530 billion, of

## HONG KONG BUSINESS UPDATE (CONTINUED)

the mainland's total realized direct investment in 2011. Conversely, mainland entities provide the largest source of external investment in Hong Kong

The Closer Economic Partnership Arrangement (CEPA) is Hong Kong's free trade pact with the mainland. Companies incorporated in Hong Kong enjoy preferential access to mainland markets—48 service areas such as accounting, legal, financial, banking, and logistics. Goods of Hong Kong origin or added value are granted tariff-free access to mainland markets.

Hong Kong is rated in the World Economic Forum's "2011 Financial Development Report" as the world's 6<sup>th</sup> largest stock market, and the 2<sup>nd</sup> largest stock market in Asia by market capitalization. Hong Kong has been the world leader in IPOs for three years in a row.

Hong Kong is also China's global financial center. Now the offshore center in banking, bonds, and trade settlement for the liberalization of the Renminbi (RMB), Hong Kong has the largest liquidity of RMB outside the mainland, and has 130 authorized domestic and foreign institutions offering RMB services.

Over the past two years, total RMB trade settlement has jumped to US\$300 billion—a growth of more than a thousand times. Trade settlements increased by 50% to over US\$227 billion in the first 7 months of 2012. Banks in Hong Kong have handled over 90% of all global trade settlements in RMB.

Outside the mainland, Hong Kong holds the primary RMB bond market. Over 180 RMB bond sales have been issued in the city, with total issuances amounting to US\$42 billion since 2007. Global brands like Ford Motor, McDonald's, Caterpillar, Yum! Brands, and Morgan Stanley have issued RMB bonds in Hong Kong.

Mr. Tong moved on to a subject he knew would interest Oregonians—the growth of Hong Kong as a wine trading & distribution hub. Hong Kong and Oregon signed a Memorandum of Understanding in May 2010, which strengthens cooperation in promoting wine-related trading, tourism, investment, and education in both Hong Kong and China, which are important new markets for Oregon's wine industry.

In 2011, global wine exports to Hong Kong reached US\$1.2 billion, making the U.S. Hong Kong's 3<sup>rd</sup> largest wine source behind Australia and France. In 2011, U.S. wine imports increased by 57% to over US\$75 million. The CEPA has reduced a 48% import duty for wines transshipped into China to 6%.

Red wines are more popular than whites in Chinese markets by 97%, because it is believed to promote good health. The average retail price of good quality wine in Hong Kong is USD\$26.

Mr. Tong ended his remarks by extolling Hong Kong's attraction as a tourist destination. It is the only Asian city selected by Trip Advisor as one of the top 10 travel destinations worldwide. U.S. passport holders do not need a visa to visit Hong Kong. Seventy percent of Hong Kong and the new territories are rural, giving hikers and eco-tourists ample room to roam. It has over 1,200 restaurants serving a wide range of local and world cuisine. Macao has exploded as a gambling and tourist mecca, and is easily accessed from Hong Kong. Hong Kong is indeed, Asia's World City.

- Paul Millius

## CHINA BUSINESS NETWORK

During October 2012, Governor Kitzhaber led a business mission to Asia and visited Shanghai, Guangzhou, Hong Kong, Kyoto, and Tokyo to promote Oregon products and services, opportunities in tourism, investments, and trade for Oregon.

On Nov 8, 2012, Ivo Trummer, Global Strategies Manager of the Oregon Business Development Department, together with many delegates from this trip, shared their experiences and accomplishments with the business community. This meeting was co-sponsored by the Japan American Society of Oregon and the Northwest China Council.

The speakers included Charlie Allcock, Portland General Electric; Greg Borossay, Port of Portland; Clif Davis, International Brotherhood of Electrical Workers; Greg Eckhart, Travel Oregon; Chris Erickson, Heathman Hotel; and Patrick Mayer, Oregon Department of Agriculture; and several others. They talked about their experiences during this trip and engaged the audiences with an active Q and A session. We thank all the speakers for taking the time to share.

On a personal note, this is my last article as Chair of the China Business Network. After six years running this program as a volunteer, I have decided it is time to move on. I wish to thank all who have contributed to make this program a success under my watch – the CBN committee members, the many speakers with their thoughtful presentations, the business community, members, and the general public for encouragements and support over the years. To all of you, a sincere THANK YOU!

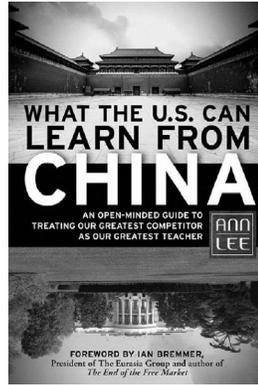
- Cathy Chinn, Chair, China Business Network

## WHAT THE U.S. CAN LEARN FROM CHINA

Ann Lee's *What the U.S. Can Learn from China* (published in 2012) was the January 2013 book club selection. We had a lively discussion about this wide-ranging and sometimes controversial book.

The book will appeal most to those dissatisfied with the status quo in America, and who are open minded about changes. Chapters cover the following topic:

1. The China Miracle
2. Confucian Philosophy
3. Meritocracy
4. Five-year Plans
5. Special Economic Zones
6. Real Economy First
7. Soft Power
8. Co-creating a Better World



Chapter 2 advances the idea that inherent in the Chinese psyche, instilled over thousands of years, are Confucian values of education, thrift, investment, delayed gratification, and working together to achieve common goals. Lee states that early America had similar values, as expressed by Benjamin Franklin and others, but has changed into a society that seems to live beyond its means, often values the individual over society, and is losing its educational advantage to the rest of the world.

In Chapter 3 on political systems, Lee states that democracy does not necessarily result in a better society; it still needs to advance the living conditions of its citizens. She believes that the U.S. can learn from China's system of meritocracy in its political leadership.

Ann Lee is a former investment banker and hedge fund partner who wrote a prescient 2005 article entitled "Wall Street's House of Cards," warning about an impending financial collapse due to unregulated credit derivatives. So, the chapter "Real Economy First" may be her best. She writes about the dangers of "financialization"—a trend in recent decades where financial leverage tends to override equity, and financial markets tend to dominate over traditional industrial and agricultural economies. She calls for reinstatement of Glass-Steagall to curb the excesses of investment banks. Lee believes China is wise to resist financialization. She makes the case that U.S. politicians calling China a "currency manipulator" are unjust, and that letting the Chinese yuan float is not in China's interest, nor in the U.S.'s interest.

Finally, Lee says that the Chinese can also learn from the U.S., and that the world will be a better place if the two countries cooperate. She writes:

*No country, including China and the United States, has a monopoly on superior morality or knowledge, but the nations who understand their weaknesses and strengths, and can evolve accordingly, will have time on their side.*

- John M. Wong

## REVIEW: CHINATOWN RESTAURANT

I enjoyed trying this Beaverton-area Chinese restaurant. **Chinatown Restaurant** is located at the corner of SW Walker & Murray Roads, across from the Nike campus. I would not be surprised if it draw a lot of employees since they do a brisk lunch business.

The exterior of the restaurant does not particularly stand out, and to enter the parking lot one must drive around to the back of the restaurant. But upon entering the spacious dining room, I was promptly greeted and seated by a friendly hostess. Booths lined the wood-paneled walls, decorated with classic Chinese prints and artwork, and tables filled the central area. Western pop music played overhead but was not too loud. I was impressed with the efficiency of the staff; a cheerful waitress offered me dim sum from the cart she immediately pushed past my table.

The jasmine tea was strong and hot, yet delicate. I also found the egg flower soup satisfying, which seemed a generously-portioned, substantial cup for its price. But what I liked the most was the Eggplant Hong Kong Sampan Style—strips of eggplant, green and red peppers, and onions in a lightly-flavored brown sauce. Served with a bowl of white rice, it made for a filling meal. Chinatown's menu offers a hearty selection of meat and seafood dishes as well as dim sum, soups, and porridges. Lunch specials are available.

The clientele was an even mix of Asians and non-Asians, and I heard at least one Chinese dialect in the mélange of

conversations. The place was noticeably busier when I left, but the hostess seated everyone as soon as they came.

Chinatown Restaurant is open 7 days a week, 10:30am to 10:00pm, and located at 14125 SW Walker Rd, Beaverton 97006 ([www.chinatownrestaurantor.com](http://www.chinatownrestaurantor.com)).

- Shireen Farrahi



**CALENDAR OF EVENTS**

**Northwest China Council 23<sup>rd</sup> Annual Chinese New Year Auction & Banquet (See page 2.)**  
**Saturday, February 23, 2013, 5:00 - 9:00pm**  
 Wong's King Seafood Restaurant, 8733 SE Division St, Portland, OR 97206

**The Tibetan Village Project**  
**Thursday, February 28, 2013, 5:30 - 7:00pm**  
 The Philanthropy Center, Bamboo Room (3rd floor), 221 NW 2nd Ave, Portland, OR 97209  
 Free and open to the public, but please register at [www.nwchina.org](http://www.nwchina.org).

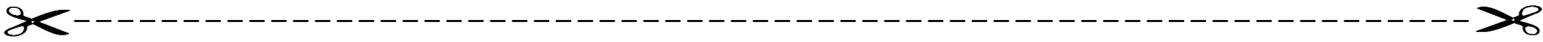
**Annual Marcia Weinstein Lecture Series: Dr. June Teufel Dreyer (See page 1.)**  
**Saturday, March 16, 2013, 2:00pm**

**Mandarin Chinese Language Classes**  
**Spring Term begins April 2013**

**Global Connect: Women Entrepreneurs Expo and Summit 2013**  
**Wednesday, April 24 - Saturday, April 27, 2013**

**Chinese Language Program on Mt. Lushan**  
**Monday, July 1 - Friday, July 26, 2013**  
 Tuition: \$2,300/four-week program, \$1,500/two-week program. (Registration due in May 2013.)

*\*For more information and updates on these programs, and to register for any event,  
 please visit [www.nwchina.org](http://www.nwchina.org) or email [johnw@nwchina.org](mailto:johnw@nwchina.org).*



**Northwest China Council Membership Application Form**

Northwest China Council Members receive invitations to China Council events, a subscription to the quarterly newsletter and discounts on admissions fees and books.

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Please detach and return with a check payable to the Northwest China Council. To use MasterCard or Visa, please complete the following information.

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